

First Quarter Report  
30 September 2023



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## COMPANY INFORMATION

BOARD OF DIRECTORS		
NON-EXECUTIVE DIRECTORS	:	MR. MUHAMMAD IRFAN ALI      CHAIRMAN BOARD OF DIRECTORS SYED FARHAN ASDAQUE MR. MUHAMMAD WAJID
EXECUTIVE DIRECTORS	:	MR. ISHTIAQ AHMAD      CHIEF EXECUTIVE OFFICER MR. SALEEM-UL-HAQUE MS. MOMNA GULL
INDEPENDENT DIRECTOR	:	MR. ASGHAR IQBAL
AUDIT COMMITTEE	:	MR. ASGHAR IQBAL      CHAIRMAN MR. MUHAMMAD WAJID      MEMBER MR. MUHAMMAD IRFAN ALI      MEMBER
HUMAN RESOURCE & REMUNERATION COMMITTEE	:	MR. ASGHAR IQBAL      CHAIRMAN MR. ISHTIAQ AHMAD      MEMBER MR. MUHAMMAD WAJID      MEMBER
CHIEF FINANCIAL OFFICER	:	MR. SALEEM-UL-HAQUE
COMPANY SECRETARY	:	MR. MUHAMMAD HANIF GERMAN
AUDITORS	:	FEROZE SHARIF TARIQ & CO. CHARTERED ACCOUNTANTS
LEGAL ADVISOR	:	KHALID ANWAR & COMPANY - ADVOCATES
TAX ADVISORS	:	SHARIF & COMPANY – ADVOCATES
FACTORY OFFICE	:	PLOT NO. 1, DEWAN FAROOQUE INDUSTRIAL PARK, HATTAR, DISTRICT HARIPUR, K.P.
CORPORATE OFFICE	:	DEWAN CENTRE, 3-A, LALAZAR, BEACH HOTEL ROAD, KARACHI.
REGISTERED OFFICE	:	PLOT NO. 6, STREET NO. 9, FAYYAZ MARKET, G-8/2, ISLAMABAD, PAKISTAN.
SHARE REGISTRAR / TRANSFER AGENTS	:	BMF CONSULTANTS PAKISTAN (PRIVATE) LIMITED ANUM ESTATE BUILDING, ROOM NO. 310 & 311, 3RD FLOOR, 49, DARUL AMAN SOCIETY, MAIN SHAHRAH-E-FAISAL, ADJACENT TO BALOCH COLONY BRIDGE, KARACHI, PAKISTAN.
BANKERS	:	AL BARAKA ISLAMIC INVESTMENT BANK LIMITED ALLIED BANK LIMITED ASKARI BANK LIMITED BANK ALFALAH LIMITED BANK OF KHYBER LIMITED BANK OF PUNJAB LIMITED FAYSAL BANK LIMITED HABIB BANK LIMITED HABIB METROPOLITAN BANK LIMITED MCB BANK LIMITED MEEZAN BANK LIMITED SUMMIT BANK LIMITED NATIONAL BANK OF PAKISTAN LIMITED STANDARD CHARTERED BANK LIMITED (PAKISTAN) SILK BANK LIMITED UNITED BANK LIMITED

## DIRECTOR'S REVIEW

The Board of Directors of your company present un-audited Condensed Interim Financial Statements of the Company for the 1<sup>st</sup> quarter ended on September 30, 2023 in compliance with the requirements of section 237 of the Company's Act 2017, as Code of Corporate Governance issued by the Securities and Exchange Commission of Pakistan.

## OPERATING AND FINANCIAL RESULTS AT A GLANCE

	<b>(Rupees In'000')</b>
SALES (NET)	(Nil)
COST OF SALES	<u>(103,160)</u>
<b>GROSS LOSS</b>	<b>(103,160)</b>
OPERATING EXPENSES	<u>8,864</u>
<b>OPERATING LOSS</b>	<b>(112,024)</b>
FINANCE COST	<u>30,347</u>
<b>LOSS BEFORE TAXATION</b>	<b>(142,371)</b>
TAXATION	<u>17,926</u>
<b>LOSS AFTER TAXATION</b>	<b><u>(124,445)</u></b>

Company recorded net sales of Rs. Nil (2022- Rs. Nil) during the period under review suffered loss after taxation amounted to Rs. 124.445 million. (2022 Rs. 525.452 million).

## THE PERIOD UNDER REVIEW

Despite of our best efforts during the period under review, we were unable to start the plants of your company due to unavailability of Working Capital. However, management of your company makes their best efforts to operate the largest unit of the country.

The Company is successfully facing litigations with lenders as elaborated in our previous audited financial statements. The Management is fully confident that the Company will have favorable decision from the concerned courts.

## INDUSTRY OVERVIEW

During the first quarter of the FY24, global supply chain remained disrupted.

Domestic spinning industry remained under pressure. Many spinning mills had to shut down their operation due to rising production cost and liquidity constraints. The textile and clothing exports also declined during the period under review.

During the quarter under review, sales volume of domestic PSF manufacturers kept low. Local PSF prices witnessed upward trend during the first quarter under review.

Your company operations remained closed during the period under review.

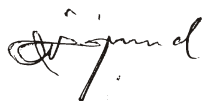
**ACKNOWLEDGEMENT**

The Board expresses the hope that it's valued shareholders, Federal and Provincial Government functionaries, banks, financial institutions and customers of Salsabil, shall continue to extend their cooperation, support and patronage as in the past.

The Board also expresses its appreciation for the valuable services, loyalty and laudable efforts continuously rendered by the executives, staff members and workers of the company and recognize that they are most valuable assets of the Company.

**CONCLUSION**

In conclusion, we bow, beg and pray to Almighty Allah, Rahman-o-Raheem, in the name of our beloved prophet, Muhammad (Peace Be Upon Him), for continued showering of His blessings, Guidance, Strength, Health and Prosperity on our Nation, Country and also pray to Almighty Allah to bestow peace, harmony, brotherhood and unity in true Islamic spirit to the whole of Muslim Ummah, Aameen, Summa Aameen.



**Ishtiaq Ahmed**  
Chief Executive Officer

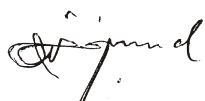


**Muhammad Irfan Ali**  
Chairman Board of Director

**DEWAN SALMAN FIBRE LIMITED**  
**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**  
**AS AT SEPTEMBER 30 2023**

	Notes	UN-AUDITED SEPT. 30, 2023	AUDITED JUN. 30, 2023
<b><u>EQUITY AND LIABILITIES</u></b>			
<b><u>SHARE CAPITAL AND RESERVES</u></b>			
Authorized capital			
630,000,000 (2023: 630,000,000) Ordinary shares of Rs. 10/- each		6,300,000	6,300,000
90,000,000 (2023: 90,000,000) Preference shares of Rs. 10/- each		900,000	900,000
		<u>7,200,000</u>	<u>7,200,000</u>
Issued, subscribed and paid-up capital		3,663,211	3,663,211
<b>Revenue reserves</b>			
General reserves		350,000	350,000
Accumulated losses		(23,659,439)	(23,578,881)
<b>Capital reserves</b>			
Surplus on revaluation of property, plant and equipment	6	2,580,869	2,624,756
		<u>(17,065,359)</u>	<u>(16,940,914)</u>
<b><u>NON CURRENT LIABILITIES</u></b>			
Long term loans		351,037	341,501
Deferred liabilities		837,959	857,067
		<u>1,188,996</u>	<u>1,198,568</u>
<b><u>CURRENT LIABILITIES</u></b>			
Trade and other payables		995,108	1,002,193
Short term borrowings		13,770,926	13,770,926
Overdue portion of long term loans		7,095,794	7,064,924
Provision for taxation		196,016	196,016
		<u>22,057,843</u>	<u>22,034,059</u>
<b>Contingencies and commitments</b>		--	--
		<u><b>6,181,480</b></u>	<u><b>6,291,713</b></u>
<b><u>ASSETS</u></b>			
<b><u>NON CURRENT ASSETS</u></b>			
Property, plant and equipment	7	4,802,063	4,897,097
<b><u>CURRENT ASSETS</u></b>			
Stores and spares		435,285	435,285
Stock in trade		--	--
Trade debts		285,254	305,387
Short term loans to associated undertakings - considered good		115,599	115,599
Advances - Considered good		15,862	16,018
Short term deposits and prepayments		151,437	151,437
Other receivables - Considered good		35,335	28,202
Cash and bank balances		20,645	22,688
		<u>1,059,417</u>	<u>1,074,616</u>
Non current assets held for sale		320,000	320,000
		<u><b>6,181,480</b></u>	<u><b>6,291,713</b></u>

The annexed notes form an integral part of this interim condensed financial information.



**Ishtiaq Ahmed**  
Chief Executive Officer



**Saleem-ul-Haque**  
Chief Financial Officer

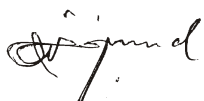


**Muhammad Irfan Ali**  
Chairman Board of Director

**DEWAN SALMAN FIBRE LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT - (Un-audited)**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2023**

	Notes	<u>Quarter Ended</u>	
		Sept, 30 2023	Sept, 30 2022
		(Rupees in '000)	
Sales		--	--
Cost of sales		103,160	111,626
Gross loss		<u>(103,160)</u>	<u>(111,626)</u>
Administration expenses		8,864	17,768
Operating loss		<u>(112,024)</u>	<u>(129,394)</u>
Finance Cost		40,406	426,688
Other income		(10,059)	(13,564)
		30,347	413,124
(Loss) / before taxation		<u>(142,371)</u>	<u>(542,518)</u>
Taxation		17,926	17,066
(Loss) / after taxation		<u><b>(124,445)</b></u>	<u><b>(525,452)</b></u>
Loss per share - Basic ( Rupees )		<u>(0.34)</u>	<u>(1.43)</u>
Loss per share - Diluted ( Rupees )		<u>(0.32)</u>	<u>(1.36)</u>

*The annexed notes form an integral part of this interim condensed financial information.*



**Ishtiaq Ahmed**  
Chief Executive Officer



**Saleem-ul-Haque**  
Chief Financial Officer



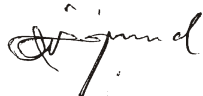
**Muhammad Irfan Ali**  
Chairman Board of Director

**DEWAN SALMAN FIBRE LIMITED**  
**CONDENSED INTERIM STATEMENT OF CASH FLOW**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2023**

	<b>Sept, 30 2023</b>	<b>Sept, 30 2022</b>
	<b>(Rupees in '000)</b>	
<b>Cash Flow from Operating Activities</b>		
Loss before taxation	(142,371)	(542,518)
Adjustments for:		
Depreciation	95,364	105,977
Exchange gain	(94)	(1,273)
Unwinding discount	9,536	8,578
Provision for gratuity	1,180	1,655
Exchange loss	30,870	418,110
cash outflow before working capital changes	(5,515)	(9,471)
<b>Movement in Working Capital</b>		
<i>(Increase) / decrease in current assets</i>		
Trade Debts	20,132	29,428
Advances	156	--
Other receivables	(7,134)	(1,976)
<i>Increase / (decrease) in current liabilities</i>		
Trade and other payables	(7,085)	2,283
	6,069	29,735
Cash generated /(used)from operations	554	20,264
Payments for:		
Staff gratuity	(2,640)	(827)
Tax	(51)	(1,885)
	(2,691)	(2,712)
Net cash generated in operating activities	(2,137)	17,552
<b>Cash Flow from Investing Activities</b>		
	--	--
<b>Cash Flow from Financing/ Non financing Activities</b>		
Long term loan - Secured	--	(18,308)
Net cash outflow from financing activities	--	(18,308)
<b>Net Increase/ (decrease) in cash and cash equivalents</b>	(2,137)	(756)
Net foreign exchange difference	94	1,273
<b>Cash and cash equivalents at beginning 1st July 2023</b>	(2,950,207)	(2,955,776)
<b>Cash and cash equivalents at 30 September 2023</b>	(2,952,250)	(2,955,259)

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*The annexed notes form an integral part of this interim condensed financial information.*



**Ishtiaq Ahmed**  
Chief Executive Officer



**Saleem-ul-Haque**  
Chief Financial Officer



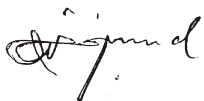
**Muhammad Irfan Ali**  
Chairman Board of Director



**DEWAN SALMAN FIBRE LIMITED**  
**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2023**

Issued, subscribed and paid-up share capital	Revenue reserves			Capital reserves		Total equity	
	General reserve	Accumulated losses	Total revenue reserves	Surplus on revaluation of property, plant and equipment	Total capital reserves		
----- (Rupees in '000) -----							
Balance as on 1 July 2022	3,663,211	350,000	(21,582,577)	(21,232,577)	2,819,809	2,819,809	(14,749,557)
Loss for the qtr ended 30 September 2022	--	--	(525,452)	(525,452)	--	--	(525,452)
Other comprehensive income	--	--	--	--	--	--	--
Total comprehensive income/ Loss for the nine months ended	--	--	(525,452)	(525,452)	--	--	(525,452)
Transfer to accumulated losses on account of incremental depreciation - Net of tax	--	--	48,763	48,763	(48,763)	(48,763)	--
<b>Balance as at 30 September 2022</b>	<b>3,663,211</b>	<b>350,000</b>	<b>(22,059,266)</b>	<b>(21,709,266)</b>	<b>2,771,046</b>	<b>2,771,046</b>	<b>(15,275,009)</b>
Balance as on 1 July 2023	3,663,211	350,000	(23,578,881)	(23,228,881)	2,624,756	2,624,756	(16,940,914)
Loss for the qtr ended 30 September 2023	--	--	(124,445)	(124,445)	--	--	(124,445)
Other comprehensive income	--	--	--	--	--	--	--
Total comprehensive income/ Loss for the nine months ended	--	--	(124,445)	(124,445)	--	--	(124,445)
Transfer to accumulated losses on account of incremental depreciation - Net of tax	--	--	43,887	43,887	(43,887)	(43,887)	--
<b>Balance as at 30 September 2023</b>	<b>3,663,211</b>	<b>350,000</b>	<b>(23,659,439)</b>	<b>(23,309,439)</b>	<b>2,580,869</b>	<b>2,580,869</b>	<b>(17,065,359)</b>

The annexed notes form an integral part of these financial statements.



**Ishtiaq Ahmed**  
Chief Executive Officer



**Saleem-ul-Haque**  
Chief Financial Officer

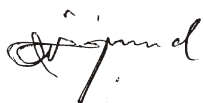


**Muhammad Irfan Ali**  
Chairman Board of Director

**DEWAN SALMAN FIBRE LIMITED**  
**CONDENSED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME - (Un-audited)**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2023**

	<b>Quarter Ended</b>	
	<b>Sept, 30</b>	<b>Sept, 30</b>
	<b>2023</b>	<b>2022</b>
	<b>(Rupees in '000)</b>	
Net loss after taxation	(124,445)	(525,452)
Total comprehensive loss transferred to equity	<b>(124,445)</b>	<b>(525,452)</b>

*The annexed notes form an integral part of this interim condensed financial information.*



**Ishtiaq Ahmed**  
Chief Executive Officer



**Saleem-ul-Haque**  
Chief Financial Officer



**Muhammad Irfan Ali**  
Chairman Board of Director

**DEWAN SALMAN FIBRE LIMITED**  
**NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS - (Un-audited)**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2023**

## 1 THE COMPANY AND ITS OPERATIONS

The Company was incorporated in Pakistan on 4 October 1989 and its shares are listed on Pakistan Stock Exchange. It is engaged in manufacturing and sale of polyester, acrylic fibre and tow products. However, the operations of the Company are closed since December 2008.

The geographical location and address of Company's business units including plant is as under:

- The registered office of the Company is situated at Plot No. 6, street no. 9, Fayyaz market, G-8/2, Islamabad, Pakistan.
- The factory office of the Company is situated at Plot No. 1, Dewan Farooque Industrial Park, Hattar, District Haripur (K.P.K), Pakistan.
- The corporate office of the Company is situated at Dewan Center, 3-A Lalazar, Beach Hotel Road, Karachi, Pakistan.

## 2 GOING CONCERN ASSUMPTION

The financial statements for the quarter ended 30 September 2023 reflect loss after taxation of Rs.0.124 billion (2022: Rs0.525 billion) and as of that date it has accumulated losses of Rs.23.659 billion (June 2023: Rs.23.579 billion) which have resulted in net capital deficiency of Rs.17.065 billion (June 2023: Rs.16.941 billion) and its current liabilities exceeded its current assets by Rs.20.998 billion (June 2023: Rs.20.959 billion) and total assets by Rs.15.876 billion (June 2023: Rs.15.742 billion). The operations of the Company are closed since December 2008 due to working capital constraints. Further, the Company has been unable to ensure timely repayments of debts owing to financial institutions due to liquidity problems and short term finance facilities have not been renewed by banks. Following course most of the lenders have gone into litigation for repayment of liabilities through attachment and sale of Company's hypothecated / mortgaged properties and certain lenders have also filed winding up petitions. These conditions indicate the existence of material uncertainty, which may cast significant doubt about Company's ability to continue as going concern.

These financial statements have been prepared on going concern assumption because the above conditions are temporary and would reverse. The management is confident that the outcome will be positive as the Company is negotiating re-profiling of the debt with all the lenders and is expected to be closed in near future. Accordingly the Company has approached its lenders for the restructuring of its entire debt in the following manner:

- a) All the debt obligations of the Company be converted into interest bearing long term loan in proportion to their respective current exposures;
- b) Principal to be repaid in 12 years in equal quarterly installments commencing from the 28th month of the restructuring date;
- c) Mark-up payable as on 31 December 2008 to be freed and paid quarterly over a period of three years commencing after 3 months from the restructuring date;

The management believes that the restructuring proposal presented is workable and would enable the Company to service its debts. Therefore, the management is confident that the proposal will be accepted by its lenders. Accordingly, these financial statements have been prepared on a going concern basis.

## 3 BASIS OF PREPARATION

- 3.1** These condensed interim financial statements of the Company for the quarter ended 30 September 2023 have been prepared in accordance with accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

International Accounting Standard (IAS) 34, "Interim Financial Reporting", issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and

Provisions of and directives issued under the Companies Act, 2017.

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

**3.2** These condensed interim financial statements do not include all the information and disclosures required in the annual audited financial statements, and should be read in conjunction with the Company's annual audited financial statements for the year ended 30 June 2023.

**3.3** The figures included in the condensed interim statement of profit or loss and other comprehensive income for the quarters ended 30 September 2023 and 2022 and the notes forming part thereof have not been reviewed by the auditors of the Company, as they have reviewed the accumulated figures for the half years ended 30 September 2023 and 2022.

#### 4 SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and methods of computation adopted in the preparation of these condensed interim financial information are consistent with those applied in the preparation of annual audited financial statements of the Company for the year ended 30 June 2023.

#### 5 ACCOUNTING ESTIMATES, JUDGEMENTS AND FINANCIAL RISK MANAGEMENT

The preparation of interim financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts. Actual results may differ from these judgements, estimates and assumptions.

Judgements and estimates made by the management in the preparation of these condensed interim financial statements are the same as those applied in the Company's annual audited financial statements for the year ended 30 June 2023.

The Company's financial risk management objectives and policies are consistent with those disclosed in the Company's annual audited financial statements for the year ended 30 June 2023.

	<b>SEPT. 30, 2023</b>	<b>JUN. 30, 2023</b>
	----- (Rupees in '000) -----	
<b>6 SURPLUS ON REVALUATION OF FIXED ASSETS</b>		
Balance at beginning	2,624,756	2,819,809
Less : Transferred to Appropriation account on account of incremental depreciation for the year	<u>(43,887)</u>	<u>(195,053)</u>
Balance at closing	<u>2,580,869</u>	<u>2,624,756</u>
<b>7 PROPERTY, PLANT AND EQUIPMENT</b>		
Operating fixed assets	4,659,250	4,754,284
Capital work in progress- Plant and Machinery	<u>142,813</u>	<u>142,813</u>
	<u>4,802,063</u>	<u>4,897,097</u>
<b>8 CASH AND CASH EQUIVALENTS</b>		
	<b>SEPT. 30, 2023</b>	<b>SEPT. 30, 2022</b>
	----- (Rupees in '000) -----	
Cash and bank balances	20,645	17,119
Short term finances:		
Short term running finances	<u>(2,970,019)</u>	<u>(2,970,019)</u>
Book overdraft	<u>(2,876)</u>	<u>(2,876)</u>
	<u>(2,972,895)</u>	<u>(2,972,895)</u>
	<u>(2,952,250)</u>	<u>(2,955,776)</u>

**9 CONTINGENCIES AND COMMITMENTS**

The status of contingencies and commitments are same as reported in the annual financial statements for the year ended 30 June 2023.

**10 TRANSACTIONS WITH RELATED PARTIES**

There were no transactions with related parties during the period under consideration.

**11 CORRESPONDING FIGURES**

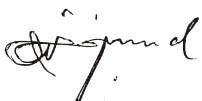
In order to comply with the requirements of International Accounting Standard 34 "Interim Financial Reporting", condensed interim statement of financial position has been compared with the balances of annual financial statements, whereas condensed interim statement of profit or loss, statement of comprehensive income, statement of cash flows and statement of changes in equity have been compared with the balances of comparable period of immediately preceding financial year.

**12 DATE OF AUTHORIZATION FOR ISSUE**

These condensed interim financial statements have been authorized for issue on **25-October-2023** by the Board of Directors of the Company.

**13 GENERAL**

The figures have been rounded off to the nearest thousand rupees.



**Ishtiaq Ahmed**  
Chief Executive Officer



**Saleem-ul-Haque**  
Chief Financial Officer



**Muhammad Irfan Ali**  
Chairman Board of Director

## ڈائریکٹر کا جائزہ :

کمپنی کے بورڈ آف ڈائریکٹرز کی طرف سے مالی سال 2023-2024 کے پہلے سہ ماہی یعنی کہ 30 ستمبر 2023 کے لیے غیر آڈٹ ملخص عبوری مالیاتی رپورٹس حاضر خدمت ہیں۔ جو کہ کمپنیز ایکٹ 2017 کی دفعہ 237 سیکورٹیز اینڈ ایکسچینج کمیشن آف پاکستان کی جانب سے جاری کارپوریٹ گورننس کے ضابطے کے تحت پیش کیے جا رہے ہیں۔

## مالیاتی صورتحال کا جائزہ

(روپے '000)	
(صفر)	مجموعی فروخت
(103,160)	فروخت اور ترسیل کے اخراجات
(103,160)	مجموعی نقصان
8,864	انتظامی اخراجات
(112,024)	انتظامی نقصان
30,347	مالیاتی اخراجات
(142,371)	قبل از ٹیکس نقصان
17,926	ٹیکس
(124,445)	بعد از ٹیکس نقصان

زیر جائزہ مدت کے دوران کمپنی کی مجموعی فروخت صفر رہی (2022: صفر)، کمپنی کا مجموعی نقصان 124.445 ملین روپے (2022: 524.452 ملین روپے) رہا۔

## زیر جائزہ مدت کا خلاصہ

زیر جائزہ مدت کے دوران ہماری بہترین کوششوں کے باوجود، ورکنگ کیپٹل کی عدم دستیابی کے سبب ہم آپ کی کمپنی کے آپریشنز کو شروع کرنے سے قاصر رہے۔ تاہم، آپ کی کمپنی کی انتظامیہ ملک کے سب سے بڑے یونٹ کو چلانے کے لئے اپنی پوری کوشش کر رہی ہے۔ جیسے کہ ہمارے پچھلے آڈٹ شدہ مالی گوشواروں میں وضاحت کی گئی ہے کہ آپ کی کمپنی قرض دہندگان کے ساتھ کامیابی سے قانونی چارہ جوئی میں مصروف ہے۔ مینجمنٹ کو مکمل اعتماد ہے کہ کمپنی کو متعلقہ عدالتوں سے کمپنی کے حق میں فیصلہ حاصل ہوگا۔

## صنعت کا مجموعی جائزہ

مالی سال 2024 کی پہلی سہ ماہی کے دوران، عالمی سپلائی چین میں خلل پڑا رہا۔ مقامی اسپننگ انڈسٹری دباؤ کا شکار رہی۔ کئی اسپننگ ملوں کو پیداواری لاگت اور لیکویڈیٹی کی کمی کی وجہ سے اپنا آپریشن بند کرنا پڑا۔ ٹیکسٹائل اور ملبوسات کی برآمدات بھی زیر جائزہ مدت کے دوران کم ہوئیں۔

زیر جائزہ پہلی سہ ماہی کے دوران مقامی پی ایس ایف کی فروخت کا حجم کم رہا۔ زیر جائزہ مدت کے دوران پی ایس ایف کی قیمتیں بھی بلندی کو چھوتی رہیں۔

زیر نظر مدت کے دوران آپ کی کمپنی کے کام بند رہے۔

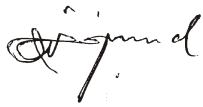
## اظہارِ تشکر:

بورڈ کمپنی کو اپنے قابل قدر حصص یافتگان، وفاقی اور صوبائی حکومت کے کارکنوں، بینکوں اور مالیاتی اداروں اور سلسبیل کے گاہکوں سے امید ہے کہ، ماضی کی طرح ان کا تعاون، حمایت اور سرپرستی جاری رہے گی۔

بورڈ اپنی کمپنی کے ایگزیکٹوز، عملے کے ارکان کی طرف سے پیش کی گئی گراں قدر خدمات، وفاداری اور قابل ستائش کوششوں کو نہ صرف سراہتا ہے بلکہ وہ انہیں کمپنی کا سب سے قیمتی اثاثہ سمجھتا ہے۔

## اختتام:

آخر میں ہم اللہ جل جلالہ کے حضور یہ دعائیں کرتے ہیں کہ رسول اللہ حضرت محمد صلی اللہ علیہ وسلم کے صدقے میں اپنے رحم و کرم اور برکتیں ہم پر نازل فرما۔ ہمیں صراطِ مستقیم عطا فرما۔ ہماری قوم اور ملک میں خوشحالی، امن، ہم آہنگی، تمام امت مسلمہ میں حقیقی اسلامی روح، بھائی چارگی اور اتحاد عطا فرما۔ آمین، شہ آمین۔



اشتقاق احمد

چیف ایگزیکٹو آفیسر



محمد عرفان علی

چیرمین بورڈ آف ڈائریکٹرز